TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER IN THE LAST 3 FINANCIAL YEARS

A. For Equity Issues

Name of the issue: ANB METALCAST LIMITED

1 ***Type of issue (IPO/ FPO) :*** *Initial Public Offer (IPO) on Emerge Platform of National Stock Exchange of India Limited ("NSE")*

2 ***Issue size (Rs crore):*** *Rs 49.92*

3 ***Grade of issue alongwith name of the rating agency :*** *Since the Issue was being made in terms of Chapter IX of the SEBI (ICDR) Regulations, there is no requirement of appointing an IPO Grading agency.*

4 ***Subscription level: 2.22 times. If the issue was undersubscribed, please clarify how the funds were arranged :*** *Not Applicable*

5 ***QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges (See Clause 35 of the listing agreement)***

(i) allotment in the issue :	*12.65*
(ii) at the end of the 1st Quarter immediately after the listing of the issue:	*7.77*
(iii) at the end of 1st FY:	*6.96*
(iv) at the end of 2nd FY:	*Not applicable (as the Issuer Company got listing and trading approval on 18 August 2025 only)*
(v) at the end of 3rd FY;	*Not applicable (as the Issuer Company got listing and trading approval on 18 August 2025 only)*

6 ***Financials of the issuer (as per the annual financial results submitted to stock exchanges under Clause 41 of the listing agreement)***

(Rs. in crores)

Parameters	***1st FY (as at March 31, 2026)***	***2nd FY***	***3rd FY***
Income from operations	225.19	Not applicable	Not applicable
Net Profit for the period	21.46	Not applicable	Not applicable
Paid-up equity share capital	11.83	Not applicable	Not applicable
Reserves excluding revaluation reserves	86.51	Not applicable	Not applicable

7 ***Trading status in the scrip of the issuer*** *(whether frequently traded (as defined under Regulation 2 (j) of SEBI (SAST) Regulations, 2011) or infrequently traded/ delisted/ suspended by any stock exchange, etc.)*

(i) at the end of 1st FY:	*Frequently Traded*
(ii) at the end of 2nd FY:	*Not applicable (as the Issuer Company got listing and trading approval on 18 August 2025 only)*
(iii) at the end of 3rd FY:	*Not applicable (as the Issuer Company got listing and trading approval on 18 August 2025 only)*

8 ***Change, if any, in directors of issuer from the disclosures in the offer document (See Clause 30 of the listing agreement)***

(i) at the end of 1st FY:	*Mr. Piyush Manilal Rughani ceased to be Independent Director w.e.f. November 10, 2025*
(ii) at the end of 2nd FY:	*Not applicable (as the Issuer Company got listing and trading approval on 18 August 2025 only)*
(iii) at the end of 3rd FY:	*Not applicable (as the Issuer Company got listing and trading approval on 18 August 2025 only)*

9 ***Status of implementation of project/ commencement of commercial production (as submitted to stock exchanges under Clause 41 (IV) (e) of the listing agreement)***

(i) as disclosed in the offer document : The Objects of the Offer are: (i) Funding capital expenditure requirements for the proposed expansion in existing manufacturing facilities of our Company by constructing additional floor and installation of additional plant and machineries (ii) Part funding long term working capital requirements (iii) General Corporate Purposes

(ii) Actual implementation:	Not applicable
(iii) Reasons for delay in implementation, if any :	Not applicable

10 ***Status of utilization of issue proceeds (as submitted to stock exchanges under Clauses 41, 43 and 43A of the listing agreement)***

	Particulars	***Total Estimated Amount (₹ in lakh)***	***Actual deployment of Net***	
			For the Financial Year ending March 31, 2026	***For the Financial Year ending March 31, 2027***
(i) as disclosed in the offer document :	Funding capital expenditure requirements for the proposed expansion in existing manufacturing facilities of our Company by constructing additional floor and installation of additional plant and machineries	1,370.01	572.00	-
	Part funding long term working capital requirements	2,150.00	2,150.00	-
	General Corporate Purposes	736.32	736.32	-

(ii) Actual utilization : Not Fully utilized

(iii) Reasons for deviation, if any : Not Applicable

11 ***Comments of monitoring agency, if applicable (See Regulation 16 of SEBI (ICDR) Regulations, 2009 read with Clause 43A of the listing agreement)***

(a) Comments on use of funds: Funds have been utilised primarily towards construction and purchase of machinery.

(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document: Not Applicable

(c) Any other reservations expressed by the monitoring agency about the end use of funds: Not Applicable

(To be submitted till the time the issue proceeds have been fully utilised)

12 ***Price- related data***

Issue price (Rs): *156.00*

Price parameters	***At close of listing day (Aug 18, 2025)***	***At close of 30th calendar day from listing day (Sep 17, 2025)***	***At close of 90th calendar day from listing day (Nov***	***As at the end of 1st FY after the listing***			***As at the end of 2nd FY***			***As at the end of 3rd FY after***		
				Closing price	***High (during the FY)***	***Low (during the FY)***	***Closing price***	***High (during the FY)***	***Low (during the FY)***	***Closing price***	***High (during the FY)***	***Low (during the FY)***
Market Price	172.20	197.00	329.60	423.75	449.95	166.50	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
Index (of the Designated Stock Exchange): NSE Emerge	15,055.81	15,532.53	15,562.10	11,025.80	15,635.64	11,025.80	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
Sectoral Index (mention the index that has been considered and reasons for considering the same)	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable

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13 ***Basis for Issue Price and Comparison with Peer Group & Industry Average*** *(Source of accounting ratios of peer group and industry average may be indicated; source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated)*

(No listed company is compariable with the Issuer Company)

Accounting ratio	**Name of company**	***As disclosed in the offer document***	***At the end of 1st FY (as at 31 Mar 2026)***	***At the end of 2nd FY***	***At the end of 3rd FY***
EPS	**Issuer:** ANB Metal Cast	12.66	20.15	Not Applicable	Not Applicable
	Peer Group:				
	Maan Aluminum Limited	2.87	2.35	Not Applicable	Not Applicable
	Banco Products (India) Limited	27.39	32.17	Not Applicable	Not Applicable
	Industry Avg:	15.13	17.26	Not Applicable	Not Applicable
P/E	**Issuer:** ANB Metal Cast	12.32	21.03	Not Applicable	Not Applicable
	Peer Group:				
	Maan Aluminum Limited	42.51	51.44	Not Applicable	Not Applicable
	Banco Products (India) Limited	23.97	15.68	Not Applicable	Not Applicable
	Industry Avg:	33.24	33.56	Not Applicable	Not Applicable
RoNW	**Issuer:** ANB Metal Cast	45.91%	21.82%	Not Applicable	Not Applicable
	Peer Group:				
	Maan Aluminum Limited	8.70%	4.74%	Not Applicable	Not Applicable
	Banco Products (India) Limited	30.01%	27.32%	Not Applicable	Not Applicable
	Industry Avg:	19.36%	16.03%	Not Applicable	Not Applicable
NAV per share based on balance sheet	**Issuer:** ANB Metal Cast	41.97	83.09	Not Applicable	Not Applicable
	Peer Group:				
	Maan Aluminum Limited	32.99	45.80	Not Applicable	Not Applicable
	Banco Products (India) Limited	91.08	117.74	Not Applicable	Not Applicable
	Industry Avg:	62.04	81.77	Not Applicable	Not Applicable

14 ***Any other material information:*** *Nil*

Note: ***(i) Merchant Banker can give its comments on any of the above sections***
(ii) Merchant Banker may obtain information/ clarification from the issuer or stock exchange, wherever felt necessary
(iii) In case any of the above reporting dates happens to be a holiday, the immediately following working day may be taken