TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER IN THE LAST 3 FINANCIAL YEARS

A. For Equity Issues

Name of the issue: NILACHAL CARBO METALICKS LIMITED

1 ***Type of issue (IPO/ FPO) :*** *Initial Public Offer (IPO) on SME Platform of BSE Limited ("**BSE SME**")*

2 ***Issue size (Rs crore):*** *Rs 56.10*

3 ***Grade of issue alongwith name of the rating agency :*** *Since the Issue was being made in terms of Chapter IX of the SEBI (ICDR) Regulations, there is no requirement of appointing an IPO Grading agency.*

4 ***Subscription level:*** *4.85 times* ***. If the issue was undersubscribed, please clarify how the funds were arranged :*** *Not Applicable*

5 ***QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges (See Clause 35 of the listing agreement)***

(i) allotment in the issue : *1*
(ii) at the end of the 1st Quarter immediately after the listing of the issue: *1*
(iii) at the end of 1st FY: *1*
(iv) at the end of 2nd FY: *Not applicable (as the Issuer Company received listing and trading approval on September 15, 2025 only)*
(v) at the end of 3rd FY; *Not applicable (as the Issuer Company received listing and trading approval on September 15, 2025 only)*

6 ***Financials of the issuer (as per the annual financial results submitted to stock exchanges under Clause 41 of the listing agreement)***

Not applicable (as the Issuer Company received listing and trading approval on September 15, 2025 only)

(Rs. in crores)

Parameters	***1st FY (as of March 31, 2026)***	***2nd FY***	***3rd FY***
Income from operations	200.40	Not applicable	Not applicable
Net Profit for the period	10.54	Not applicable	Not applicable
Paid-up equity share capital	24.93	Not applicable	Not applicable
Reserves excluding revaluation reserves	84.22	Not applicable	Not applicable

7 ***Trading status in the scrip of the issuer*** *(whether frequently traded (as defined under Regulation 2 (j) of SEBI (SAST) Regulations, 2011) or infrequently traded/ delisted/ suspended by any stock exchange, etc.)*

(i) at the end of 1st FY: *Frequently Traded*
(ii) at the end of 2nd FY: *Not applicable (as the Issuer Company received listing and trading approval on September 15, 2025 only)*
(iii) at the end of 3rd FY: *Not applicable (as the Issuer Company received listing and trading approval on September 15, 2025 only)*

8 ***Change, if any, in directors of issuer from the disclosures in the offer document (See Clause 30 of the listing agreement)***

(i) at the end of 1st FY: *Nil*
(ii) at the end of 2nd FY: *Not applicable (as the Issuer Company received listing and trading approval on September 15, 2025 only)*
(iii) at the end of 3rd FY: *Not applicable (as the Issuer Company received listing and trading approval on September 15, 2025 only)*

9 ***Status of implementation of project/ commencement of commercial production (as submitted to stock exchanges under Clause 41 (IV) (e) of the listing agreement)***

(i) as disclosed in the offer document : *The Objects of the Offer are to: (i) Funding Capital expenditure for installing One Coke Oven Plant for expansion of capacity; and (ii) Funding modernization of existing plant; and (iii) General Corporate Purposes.*

(ii) Actual implementation: *Not Applicable*

(iii) Reasons for delay in implementation, if any : *Not Applicable*

10 ***Status of utilization of issue proceeds (as submitted to stock exchanges under Clauses 41, 43 and 43A of the listing agreement)***

	Particular	***Total Estimated Amount (₹ in lakh)***	***Estimated deployment of Net Proceeds***		
			For the Financial Year ending March 31, 2026	***For the Financial Year ending March 31, 2027***	***For the Financial Year ending March 31, 2028***
(i) as disclosed in the offer document :	***Funding Capital expenditure for installing One Coke Oven Plant for expansion of capacity***	***1,346.00***	***887.18 Lakhs***	***Not Applicable***	***Not Applicable***
	Funding modernization of existing plant	***303.31***		***Not Applicable***	***Not Applicable***
	General Corporate Purposes	***267.46***	***Rs.267.46 Lakhs***	***-***	***-***

(ii) Actual utilization : *Not Fully utilized*
(iii) Reasons for deviation, if any : *Not Applicable*

11 ***Comments of monitoring agency, if applicable (See Regulation 16 of SEBI (ICDR) Regulations, 2009 read with Clause 43A of the listing agreement)***

(As per regulation 262(1) of the SEBI (ICDR) Regulations, since the size of the Issue was less than Rs. 5,000 Lakh, the Issuer Company did not require to appoint any monitoring agency)

(a) Comments on use of funds: *Not applicable*
(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document: *Not applicable*
(c) Any other reservations expressed by the monitoring agency about the end use of funds: *Not applicable*
(To be submitted till the time the issue proceeds have been fully utilised)

12 ***Price- related data***
Issue price (Rs): *85.00*

Price parameters	At close of listing day (September 16, 2025)	At close of 30th calendar day from listing day (October 16, 2025)	At close of 90th calendar day from listing day (December 15,2025)	As at the end of 1st FY after the listing of the issue (March 31,2026)			As at the end of 2nd FY after the listing of the issue			As at the end of 3rd FY after the listing of the issue		
				Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price	71.40	100.07	105.00	74.00	127.93	71.20	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
Index (of the Designated Stock Exchange): BSE SME	1,06,336.22	1,07,768.05	98,203.08	74,111.50	1,09,421.84	74,111.50	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
Sectoral Index (mention the index that has been considered and reasons for considering the same)	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable

13 ***Basis for Issue Price and Comparison with Peer Group & Industry Average*** *(Source of accounting ratios of peer group and industry average may be indicated; source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated)*

Accounting ratio	Name of company	As disclosed in the offer document	At the end of 1st FY (as of March 31, 2026)	At the end of 2nd FY	At the end of 3rd FY
EPS	Issuer:	6.28	4.19	Not Applicable	Not Applicable
	Peer Group: Stratmont Industries Limited	0.36	0.92	Not Applicable	Not Applicable
	Industry Avg:	0.36	0.92	Not Applicable	Not Applicable
P/E	Issuer:	13.54	17.66	Not Applicable	Not Applicable
	Peer Group: Stratmont Industries Limited	68.85	63.53	Not Applicable	Not Applicable
	Industry Avg:	263.75	63.53	Not Applicable	Not Applicable
RoNW	Issuer:	17.90	9.55%	Not Applicable	Not Applicable
	Peer Group: Stratmont Industries Limited	3.48	8.17%	Not Applicable	Not Applicable
	Industry Avg:	3.48	8.17%	Not Applicable	Not Applicable
NAV per share based on balance sheet	Issuer:	35.07	43.85	Not Applicable	Not Applicable
	Peer Group: Stratmont Industries Limited	10.43	11.25	Not Applicable	Not Applicable
	Industry Avg:	10.43	11.25	Not Applicable	Not Applicable

14 ***Any other material information:*** *Nil*

Note: ***(i) Merchant Banker can give its comments on any of the above sections***
(ii) Merchant Banker may obtain information/ clarification from the issuer or stock exchange, wherever felt necessary
(iii) In case any of the above reporting dates happens to be a holiday, the immediately following working day may be taken